

BAYFIRST NATIONAL BANK OPENS 12TH AREA BANKING CENTER, FOURTH IN SARASOTA

Community Bank Celebrates Grand Opening of S. Tamiami Trail Banking Center

ST. PETERSBURG, Fla. (April 26, 2024) – St. Petersburg-based community bank BayFirst is proud to announce the opening of its 12th banking center located at 2075 S. Tamiami Trail in Sarasota. The two story, 6,500+ square-foot banking center represents BayFirst's fourth full-service banking center in Sarasota County, and fifth location south of the Skyway Bridge.

The banking center will offer commercial, SBA, residential and consumer lending, as well as deposit accounts for personal and businesses. It features two drive-through lanes, an ATM, night drop and a "Collaboratory," which is a free conference space available to BayFirst clients and community organizations for meetings and events.

"The opening of our South Trail banking center is an exciting milestone as we continue to expand our footprint in Sarasota, which has become our fastest growing market," said BayFirst Market President and Chief Lending Officer Tom Quale. "This opening represents our continued commitment to serving the evolving needs of businessowners and residents in the Sarasota area, and we look forward to making an even greater impact in the community."

News of the North Sarasota banking center opening is just the latest in a series of announcements related to BayFirst's efforts to expand south of the Skyway Bridge throughout Sarasota and Manatee Counties. The bank recently opened a banking center located in the heart of Newtown, becoming the community's first full-service financial institution. It also operates banking centers on Bee Ridge Road, and Main Street in Sarasota, plus one on 59th Street West in Bradenton.

Photos of the new location are available upon request.

About BayFirst National Bank

Headquartered in St. Petersburg, BayFirst National Bank is the principal subsidiary of BayFirst Financial Corp. (NASDAQ: BAFN), which as of March 31, 2024 had \$1.14 billion in total assets. BayFirst now operates twelve banking centers in the Tampa Bay area and offers a broad range of retail and business banking services, including small business loans through its government-guaranteed lending division, and is one of the top-producing SBA lenders in the country. Since it opened in 1999, BayFirst has grown exponentially without losing sight of its commitment to making an impact in the community and being Here for What's Next® in the lives of its customers. For more information, visit: www.BayFirstFinancial.com.